

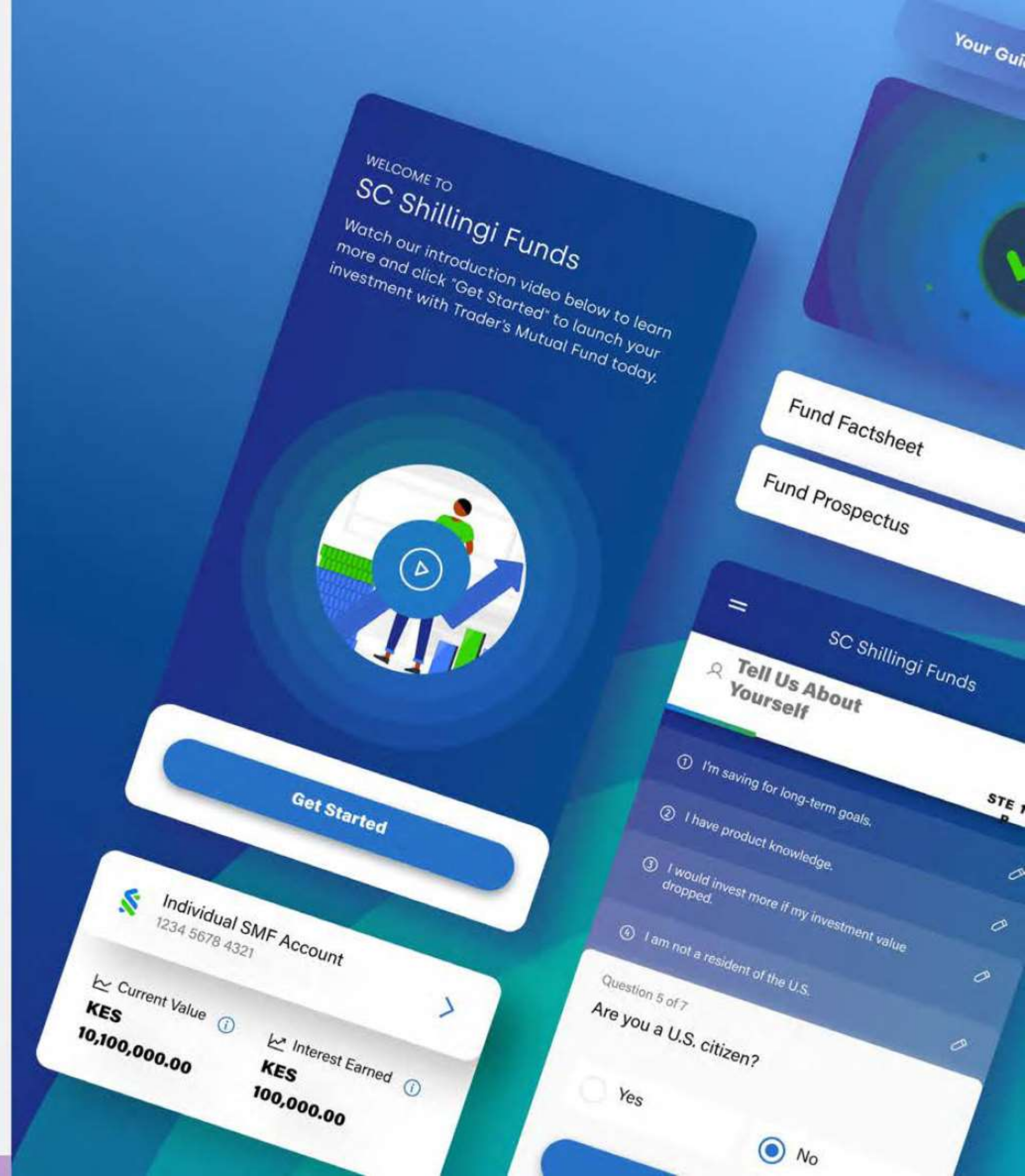


Client Case Study

SCB launches SC Shilingi Funds platform for their customers to invest in a Money Market Fund, accessible via SC Mobile application.

2022

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Background & Business Requirements

Standard Chartered (Kenya) (SCB), officially known as Standard Chartered Bank Kenya Limited is the oldest bank in Kenya and one of the largest financial service providers in that country. It is a subsidiary of the British multinational financial conglomerate, Standard Chartered, headquartered in London, United Kingdom. SC Kenya is licensed by the Central Bank of Kenya, a national banking regulator, in the largest economy in the East African Community. With a network of 36 branches around the country, SCB has won many awards, particularly in mobile and digital banking.

SC Shilingi Fund application is a simple savings tool with an underlying investment product (Money Market Fund) in local currency, which enables customers to invest through their CASA account. Bambu has built an end-to-end client journey integrated within the SC mobile application and interfaced with SCB's transactions processing systems and the selected external MM Fund provider i.e., Sanlam Kenya.



Product Features

- Regular Savings Plan (Weekly, Monthly)
- Top-up (Weekly, Monthly)
- Regulatory validations
- Client risk assessment
- Daily reconciliation (EOD Value, accrued interest, cumulative accrued interest)
- Daily/Monthly reconciliation files generation via SFTP (to support SC TLM team with reconciliation)
- Month-end handling (includes earned interest handling)
- Redemption (Partial, Full)
- Admin Reports
- Daily email notifications to SCB, Sanlam via SMTP (to report scenarios such as EOD mismatches, interest rate unavailable, etc.,)



Tell Us About Yourself

STEP 1 / 3

- I'm saving for long-term goals.
- I have product knowledge.
- I would invest more if my investment value dropped.
- I am not a resident of the U.S.

Question 5 of 7

Are you a U.S. citizen?

Need to check your transactions?

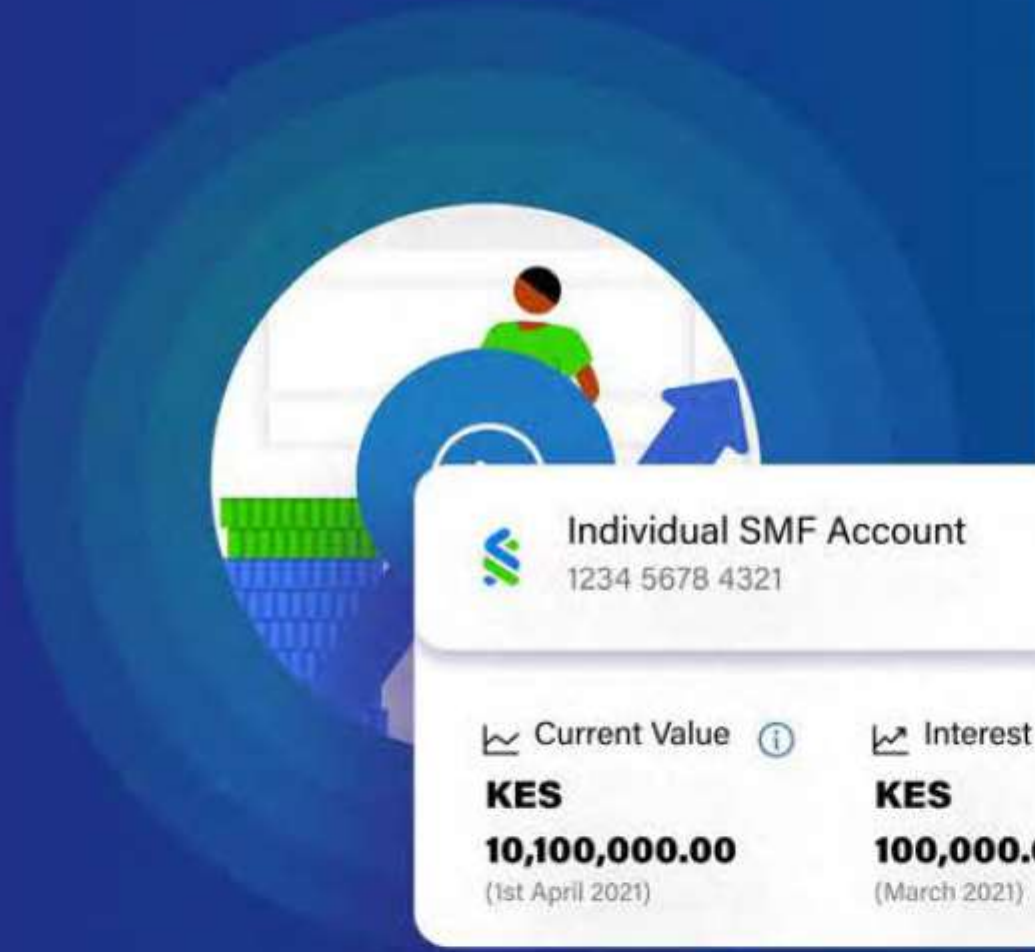


View your transaction statuses by clicking the "Transactions and Advices" tab of your SC Shilingi Mutual Fund account.

[View My Transactions](#)

WELCOME TO
SC Shilingi Funds

Watch our introduction video below to learn more and click "Get Started" to launch your investment with Trader's Mutual Fund today.



Get Started

Individual SMF Account
1234 5678 4321

Current Value ⓘ
KES 10,100,000.00
(1st April 2021)

Interest Earned ⓘ
KES 100,000.00
(March 2021)

Prerequisites:

- Industry**
Wealth Management
- Company**
Financial Institution
- Market Region**
Kenya, East Africa
- Target Audience**
Existing and new retail customers
- Segment**
Retail/Mass Affluent

Services Provided

- Project Management
- Business Analysis
- Solution Architect
- UI/UX Design
- Web App Development
- API Development
- Quality Assurance
- Production Support
- AWS hosting and infrastructure support

Our Solution:

Bambu integrated the SC Shilingi Funds solution into SCB's mobile banking application to offer a seamless journey for both new and existing customers. The main focus is to offer customers an investment platform that accesses a Kenyan Shilling-denominated Money Market fund offering daily liquidity, low volatility, and a higher yield than prevailing current and savings accounts. The Sanlam Money Market Fund is the underlying portfolio into which all SC Shilingi Fund subscriptions are directed and managed. Sanlam is the largest insurance company in Africa and a leading asset manager in East Africa.

The platform serves for 2 types of customers:
1. NTP (New customer to Platform)
2. ETP (Existing customer to Platform)

New customers (NTP) must accept the terms and conditions and fulfill client risk assessment and regulatory validation. Once they meet the eligibility requirements, they are allowed to proceed with their subscription.

Existing customers (ETP) are taken directly to a dashboard where they can check their holdings, interest earned, and transaction history. Customers can also subscribe or redeem units, or view and download confirmation notices, portfolio statements.

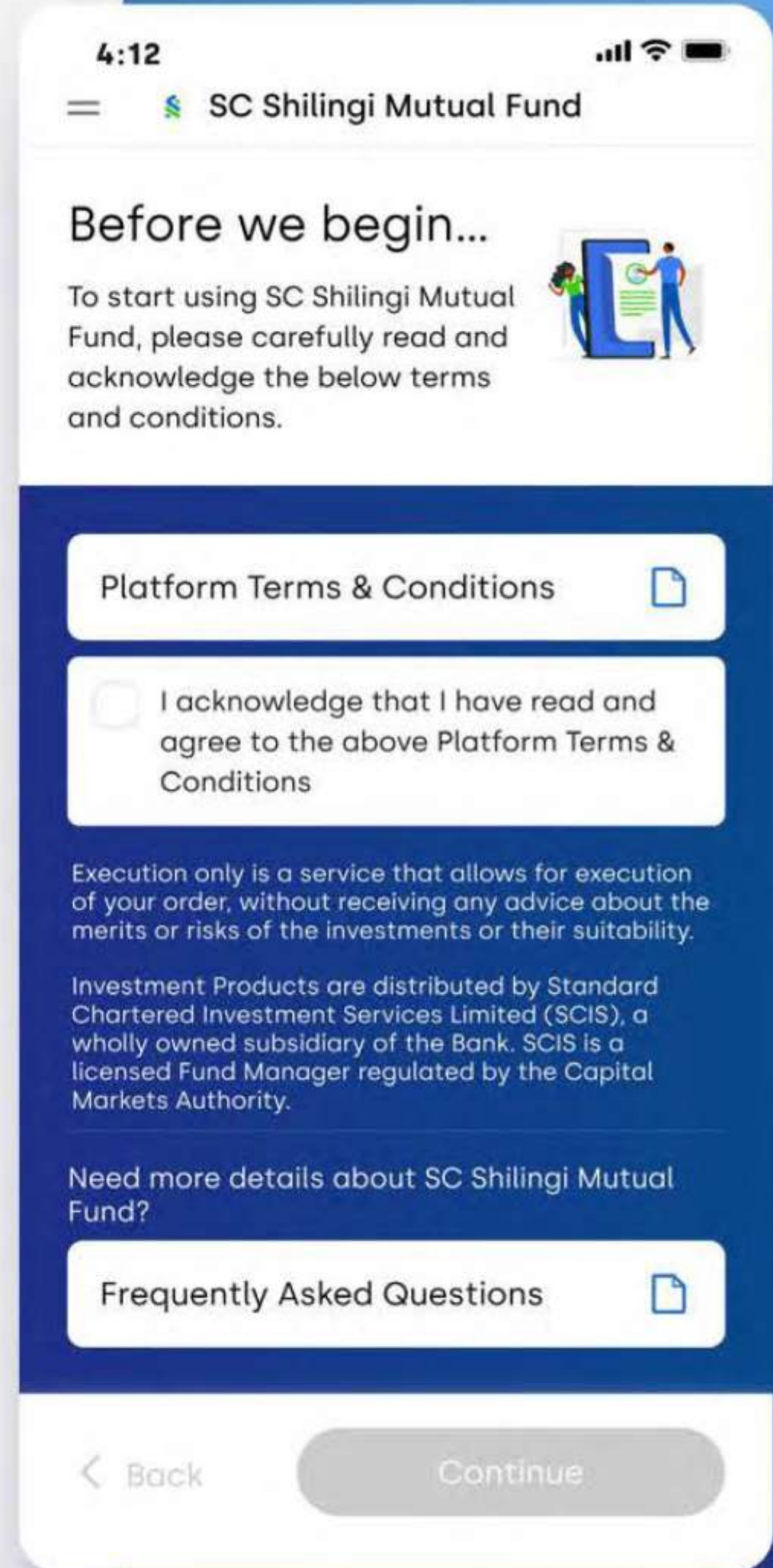
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To make it possible to reach millions of hopeful savers across Kenya, we relied on the AWS cloud for hosting the Bambu platform. Besides the safety of high availability, AWS enables us to scale up our resources whenever there are peaks in the number of signups or usage of the SCB app. Bambu has partnered closely with AWS since launching Singapore's first robo-advisor on the cloud in 2016.



The product enables one to move money from a current account daily, weekly, or monthly to the Money Market Fund managed by Sanlam. The platform combines a customer's current account with the local currency Money Market Fund investment with attractive returns, higher than they would ordinarily get from a current account and/or savings account while maintaining a relatively high level of liquidity.



**We're creating 21st century investors.
Bambu is rethinking wealth management.
Our technology is helping people to start saving
and investing for what really matters - your goals.**

Trusted by the World's best



BEANSTOX



Let's talk!

**Need more information for your business? Get in touch
and we will help you find out how Bambu can create
tailored solutions just for you.**

Contact our sales team at sales@bambu.co



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